



International Corporate Advisors, LLC



Spectrum Center
7545 Irvine Center Drive
Suite 200

Irvine, California 92618
United States of America
www.intlca.com

Telephone: (949) 623-8308
Facsimile: (949) 360-0985
Email: information@intlca.com

ANGUILLA – IBC

Principal Corporate Legislation

International Business Companies Ordinance 1994 Act.

Type of Law

Common Law based on English Common Law.

Type of company for international Trade and Investment

The Anguilla International Business Company (IBC).

Procedure to Incorporate

On line Anguilla company formation is available to approved sub-agents to provide instant incorporation. Alternatively, filing a basic two-page form (i.e. Form 8, The Articles of Incorporation) is the only requirement.

Restrictions on Trading

An Anguilla IBC is restricted from conducting business with persons resident on Anguilla, conducting banking or trust business, conducting insurance or reinsurance business, or conducting the business of providing company management services. On Anguilla, an IBC may maintain bank accounts, retain professional advisors carrying on business within Anguilla, maintain corporate records, hold meetings and lease office space.

Powers of Company

An Anguilla International Business Company has the full capacity of, and all rights, powers, and privileges of, a natural person.

Language of Legislation and Corporate Documents

In Anguilla the legislation and language of corporate documents is English.

Registered Office Required

Yes, must be maintained in Anguilla at the address of a licensed management company or law firm.

Time to Incorporate

On line incorporation will allow approved sub-agents in Anguilla to incorporate within minutes. Otherwise, 24 hours is required.

Name Restrictions

Any name that has already been incorporated or a name that is so similar as to cause confusion. Restricted names are ones that suggest the patronage of the Royal Family, the UK Government, a political party, a university, a professional association, or names that the registrar may consider to be misleading or objectionable.

Compliance

Authorized and Issued Share Capital

The normal authorized share capital for an Anguilla offshore IBC is US\$ 50,000 divided in to 50,000 shares of US\$ 1, this being the maximum capital for the minimum fees for incorporation and annual fees. The share capital can be expressed in any currency. The minimum issued capital is one share.

Classes of Shares Permitted

Par value shares, no par value shares and bearer shares.

Taxation

Anguilla is a pure tax haven and has no direct taxation in the form of income tax, capital gains tax, gift tax or inheritance tax.

Double Taxation Agreements

Anguilla is not party to any double tax treaties.

License Fee

The Anguilla Government annual fees are US\$ 230.

Directors

The minimum number of directors is one. The directors may be natural persons or corporate bodies. They may be of any nationality and need not be resident in Anguilla.

Company Secretary

Not required, but normally appointed.

Shareholders

The minimum number of shareholders is one.